week three

where does the money go?

understanding deductions

milk XP

Name	Date	Grade

a) vocabulary sheet

Directions: Add the correct term to its corresponding definition. Then, add an example of the term from the episode, your own life, or a classroom scenario.

Terms: budget · needs · wants · savings · 50/30/20 guideline

Term	Definition	Example
	A plan for where your money is going before you spend it all.	
	Things you need to pay for to live, work, or get through your day.	
	Things that make life more fun, convenient, or exciting, but you could live without them.	
	Money you keep instead of spending now so you can use it for something later.	
	A budgeting shortcut that suggests putting about 50% toward needs, 30% toward wants, and 20% toward savings.	

b) needs / wants / savings quick sort

Directions: For each item, choose the best category. Then write a short reason (1–2 words is fine).

Item / Scenario	Category / Choice	Student Notes (Why?)
Concert ticket for favorite artist		
Money you're saving for a laptop		
Bus fare to get to school		
Food delivery instead of eating at home		
New skin in your favorite game		
Emergency fund		

c) 50/30/20 budget tracker

Directions: Your take-home pay (after paycheck deductions) is: $1,800. Calculate your targets, then track your plan.

Category	Target %	Target $	Planned $ (you decide)	Over/Under Target?
Needs	50%			
Wants	30%			
Savings	20%			

1. List two expenses you put in Needs and why.

2. List two expenses you put in Wants and why.

3. If you were spending more than you could afford, name one Want you could cut back on to help reach your goal.

4. What is one thing you would not want to give up? Why?



extra credit

True or false: Milk has more nutrients than just calcium. answer:



a) vocabulary sheet

Term	Definition	Example
Budget	A plan for where your money is going before you spend it all.	You get paid Friday and decide how much can go toward food and saving for a new phone.
Needs	Things you need to pay for to live, work, or get through your day.	Money for the bus so you can get to school.
Wants	Things that make life more fun, convenient, or exciting, but you could live without them.	A new pair of sneakers when the ones you have still work.
Savings	Money you keep instead of spending now so you can use it for something later.	Putting $20 from every paycheck in the bank to eventually buy a new gaming set-up.
50/30/20 Guideline	A budgeting shortcut that suggests putting about 50% toward needs, 30% toward wants, and 20% toward savings.	If you take home $1,000, that's about $500 for needs, $300 for wants, and $200 for savings.

b) needs / wants / savings quick sort

Directions: For each item, choose the best category. Then write a short reason (1–2 words is fine).

Item / Scenario	Category / Choice	Student Notes (Why?)
Concert ticket for favorite artist	Want	Entertainment
Money you're saving for a laptop	Savings	Future purchase
Bus fare to get to school	Need	Transportation
Food delivery instead of eating at home	Want	Optional convenience
New skin in your favorite game	Want	Optional game purchase
Emergency fund	Savings	Future emergencies



c) 50/30/20 budget tracker

Directions: Your take-home pay (after paycheck deductions) is: $1,800. Calculate your targets, then track your plan.

Category	Target %	Target $
Needs	50%	$900
Wants	30%	$540
Savings	20%	$360

calculations

Needs: $1,800 \times 0.50 = $900
Wants: $1,800 \times 0.30 = $540
Savings: $1,800 \times 0.20 = $360

1. List two expenses you put in Needs and why. **Needs:** Rent because housing is essential; bus fare because transportation is required for school or work.

2. List two expenses you put in Wants and why. **Wants:** Streaming because it is optional entertainment; gaming purchases because they are enjoyable but unnecessary.

3. If you were spending more than you could afford, name one Want you could cut back on to help reach your goal. **Acceptable answers include cutting back on streaming, clothes, gaming purchases, food delivery, or outings with friends.**

4. What is one thing you would not want to give up? Why? **Answers will vary. Example: "I would not want to give up spending time with friends because maintaining friendships is important to me. I could choose free or less expensive activities instead."**

extra credit

True or false: Milk has more nutrients than just calcium.

answer: **True**

assessment rubric

Vocabulary: clear understanding of vocabulary	5 pts
Calculations accurate	4 pts
Comparison reasoning sound	3 pts
Written explanation clear and uses vocabulary	5 pts

