week one

getting paid:
how income works

milk XP

Name	Date	Grade

a) vocabulary sheet

Directions: Add the correct term with the corresponding definition. Additionally, add an example of the term from your own life (first job, side hustle, or family paycheck context).

Terms: income · salary · freelance / project-based pay · service / tip-based pay · paycheck deduction

Term	Definition	Example
	Money you earn from working, providing a service, or selling something.	
	A set amount of money you earn regularly for a job, rather than being paid for each hour.	
	Money you earn for completing a specific job, gig, or project.	
	Money you earn from providing a service, often with tips added to your regular pay.	
	Money taken out of your gross pay before you receive your paycheck.	



key formula

Take-Home Pay Formula: Gross Pay × 0.78 = Estimated Take-Home Pay

b) pay calculation

Directions: Use the formula above. Show your work for each scenario.

Scenario	Your Situation	Hours Worked	Hourly Rate	Gross Pay (Hrs × Rate)	Estimated Take-Home Pay (Gross × 0.78)
A	You work a Saturday shift at a clothing store.	8 hours	$12.00/hr		
B	You work after school for two weeks.	10 hours	$15.00/hr	`	
C	You pick up an extra shift during school break.	15 hours	$18.00/hr		

c) compare scenarios a and c

Scenario A pays $12/hour for 8 hours. Scenario C pays $18/hour for 15 hours.

1. Which scenario gives you more gross pay?	2. Which gives you more take-home pay?	3. Which job would you choose? Think about more than money: time, school, friends, transportation, stress, or flexibility.

d) pay types quick sort

Match given jobs to the most likely income type(s).

job	likely income type(s)
Barista	
Graphic designer	
Photographer	
Tutor	
Server	
Editor	
Artist	
Dogwalker	
Creator	
Streamer	
Babysitter	
Reseller	
Stylist	
Influencer	
Retailer	



extra credit: milk question

Milk contains which vitamin that helps your body absorb calcium?

a. Vitamin D
b. Vitamin Z
c. Vitamin Me

answer:





teacher reference — answer key

a) vocabulary sheet

Use this sheet as a quick-reference during Episode 1 ("Getting Paid: How Income Works"). Students can add examples from their own lives (first job, side hustle, or family paycheck context).

Term	Definition	Example
Income	Money you earn from working, providing a service, or selling something.	Getting paid to babysit, work a shift, or edit a video.
Salary	A set amount of money you earn regularly for a job, rather than being paid for each hour.	Someone gets paid a set annual amount to work at a company.
Freelance / Project-Based Pay	Money you earn for completing a specific job, gig, or project.	Getting $75 to make a video for a local business.
Service / Tip-Based Pay	Money you earn from providing a service, often with tips added to your regular pay.	Working at a restaurant and earning tips from customers.
Paycheck Deduction	Money taken out of your gross pay before you receive your paycheck.	Taxes or other deductions.

b) pay calculation

Answer key based on the Week 1 syllabus activity scenarios and the 0.78 estimate.

Scenario	Your Situation	Hours	Rate	Gross Pay (Hrs × Rate)	Estimated Take-Home Pay (× 0.78)
A	You work a Saturday shift at a clothing store.	8	$12.00/hr	$96.00	$74.88
B	You work after school for two weeks.	10	$15.00/hr	$150.00	$117.00
C	You pick up an extra shift during school break.	15	$18.00/hr	$270.00	$210.06

c) compare scenarios a and c

Scenario A pays $12/hour for 8 hours. Scenario C pays $18/hour for 15 hours.

1. Which scenario gives you more gross pay?	2. Which gives you more take-home pay?	3. Which job would you choose? Think about more than money: time, school, friends, transportation, stress, or flexibility.
Scenario C	Scenario C	Answers can vary. Example: I would choose Job A because the hours are more manageable with my other priorities.

d) pay types quick sort

Students match given jobs to the most likely income type(s) to gauge their learning and application to real life jobs they might come across. These are the answers to the given worksheet. You could take it a step further by offering additional jobs for evaluation or tasking students with coming up with job examples for a given income type instead.

job	likely income type(s)
Barista	Hourly
Graphic designer	Freelance / Salary
Photographer	Freelance
Tutor	Hourly
Server	Tip
Editor	Freelance / Salary
Artist	Freelance
Dogwalker	Freelance
Creator	Freelance
Streamer	Freelance
Babysitter	Freelance
Reseller	Freelance
Stylist	Tip
Influencer	Freelance
Retailer	Hourly



extra credit: milk question

Milk contains which vitamin that helps your body absorb calcium?

a. Vitamin D



assessment rubric

Vocabulary: clear understanding of vocabulary	5 pts
Calculations accurate	4 pts
Comparison reasoning sound	3 pts
Written explanation clear and uses vocabulary	5 pts

